# 2014 Return on investment

FSBDC at the University of Central Florida Region

Serving Brevard, Flagler, Lake, Orange, Osceola, Seminole, Sumter and Volusia Counties

Accelerating Florida's Economy



Hosted by

UCF

OMY Helping Businesses Grow & Succeed

As a result of FSBDC activities, 42,664 jobs were created, retained & saved at a cost of \$220 per job\*

In 2014, Florida SBDCs helped its client businesses...

ECONOMIC IMPACT		➡ REGIONAL	➡ STATEWIDE
	Create, Retain & Save	12,387	42,664
	Generate Sales*	\$1.7B	\$5.8B
	Acquire Government Contracts**	\$39.7M	\$210.2M
5	Access Investment Capital**	\$22.6M	\$140.2M
OPEN	Start New BUSINESSES**	206	952

## Resulting in **\$3.4B** in Value Added to Florida's Economy\*

Economic Impact of SBDC Business Development Activities on the Florida Economy, 2015\* | Reported by respondent clients of actual outcomes achieved as a result of or in part due to the assistance received in 2014\*\*

# State Designated as Florida's Principal Provider of Business Assistance [288.001, Fla. Stat.]

## **REGIONAL SERVICE SUMMARY**

17,560	Professional Consulting Hours Delivered
2,561	Entrepreneurs and Small Business Owners Consulted
315	Training Events Delivered
5,692	Training Event Attendees

### FSBDC at UCF Special Services

Advisory Board Council

**CEO XChange** 

**Government Contracting Services** 

Growth Acceleration Services

International Trade Services

Small Business Institute®

#### Small Business Resource Network

The FSBDC at UCF is a member of the FSBDCN, a statewide service network funded in part through cooperative agreements with the U.S. SBA, DLA, State of Florida, and other private and public partners; hosted by UWF; and nationally accredited by the Association of SBDCs.

## Florida SBDCs Help You Help Your Small Business Constituents





## **Client Highlight**

#### **Elipsis Engineering & Consulting, LLC, Winter Garden**

In early 2009, with the economy in a severe downturn, Sarah Blake took a risk and opened Elipsis Engineering & Consulting with no capital, two employees and \$200,000 in revenue. This risk has since reaped many rewards as the firm recently celebrated its fifth year in operation and was named one of the 2014 fastest growing private companies in Central Florida by the *Orlando Business Journal (OBJ)*.

In 2012, Elipsis applied to participate in the FSBDC at UCF's Advisory Board Council (ABC) program. Upon selection, Blake worked with ABC Manager Jill Kaufman, who hand-picked a team of volunteer board members to address the company's needs and accelerate their growth. Experts in marketing, human resources, business law, finance, accounting, strategic planning and government contracting comprised Elipsis' board of advisors.

The board acted as a catalyst that helped drive the firm's rapid development and expansion. Since working with the board, some of Elipsis' top accomplishments have included: purchasing an office building which expanded their facility from 3,000 sq. ft. to 7,000 sq. ft.; doubling the size of their fleet of vehicles from 10 to 20; increasing staff from 17 to 30 employees; and increasing revenue by 82 percent. Moreover, the firm was awarded two 5 year \$5 million continuing service contracts with the Florida Department of Transportation for materials testing and geotechnical services and construction engineering inspection support. In addition, Elipsis has worked on some of the region's largest projects including Sunrail, Wekiva Parkway and I-4 Ultimate.

Although Blake and Elipsis have won numerous accolades including 2014 OBJ Fast 50; 2013 OBJ 40 Under 40; Orlando's 2014 OBJ Top Engineering Firms; Orlando's 2013 OBJ Largest Women-Owned Businesses; 2013 OBJ Women Who Mean Business; and 2014 OBJ Best Places to Work, one of the awards she is most proud of was being named among the 2013 OBJ Central Florida Top Philanthropic Companies.

"Our focus hasn't been on large profits," explained Blake. "Our focus has been on having a good, stable work environment. What we have found is that we have been more blessed than we ever could have imagined. We are a company that our employees are proud to work for." • GET TO KNOW YOUR FSBDC

For nearly 40 years, the FSBDCs have served the complex and diverse needs of businesses through no-cost consulting, training, and business research. These services significantly contribute to the economic vitality, sustainability, success and growth of businesses and the economy. Consulting expertise focuses on areas vital to accelerating business growth:

- Strategic Market Research
- Business & Strategic Planning
- Market & Revenue Growth Strategy Development & Implementation
- Capital Access & Loan Packaging
- Financial Analysis & Assessment
- Accounting & Financial Literacy
- Feasibility Analysis & Start-up

## Let's Work Together

**Refer** emerging and growth businesses to the FSBDC in your area. We'll help them:

- Accelerate Business Growth
- Create Wealth
- Create & Save Jobs
- Expand the Economy

**Support** your local FSBDC and the Network. The FSBDC program is the most significant statewide economic development initiative Florida has to foster the success of its small, emerging, and growth businesses.

